

FISCAL NOTE

SB 3043 - HB 2869

February 16, 1998

SUMMARY OF BILL: Clarifies that no city official who improperly transfers or disposes of the funds of a municipal utility shall be indemnified by the municipality.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenue - Exceeds \$100,000 / Permissive

Assumes that, to the extent such illegal transfers or disposition of funds occurred, the municipality could recover such funds from the municipal official, if they chose.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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